

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: POCAHONTAS
Local Government Number: 76G709

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
POCAHONTAS URBAN RENEWAL	76004	3

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	195,575	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	214
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	214

Rebate Expenditures:	57,973
Non-Rebate Expenditures:	37,795
Returned to County Treasurer:	0
Total Expenditures:	95,768

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	100,021	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -195,789

Urban Renewal Area Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL
 UR Area Number: 76004
 UR Area Creation Date: 10/2002

The Pocahontas City Council has determined that one or more slums, blighted or economic development areas exist in Pocahontas and that the rehabilitation, conservation, redevelopment or combination of is in the interest of the residents of Pocahontas.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
POCAHONTAS CITY/POC AREA SCH/POC UR TIF INCREM	76070	76071	0
POCAHONTAS CITY AG/POC AREA SCH/POC UR TIF INCREM	76074	76075	0
CENTER TWP/POC AREA SCH/ POC UR TIF INCREM	76076	76077	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	274,412	2,139,579	11,166,237	1,017,327	0	0	14,597,555	0	14,597,555
Taxable	164,464	1,130,051	11,166,237	1,017,327	0	0	13,478,079	0	13,478,079
Homestead Credits									8

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **195,575** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 214
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 214

Rebate Expenditures: 57,973
 Non-Rebate Expenditures: 37,795
 Returned to County Treasurer: 0
Total Expenditures: 95,768

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **100,021** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For POCAHONTAS URBAN RENEWAL

Pocahontas Hospitality

Description:	hotel development
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Pro Coop

Description:	grain bin construction
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Dan Cooper

Description:	built the local FSA and USDA office
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Rolfe State Bank

Description:	new branch of local bank
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Dudley

Description:	new building
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For POCAHONTAS URBAN RENEWAL

TIF

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/01/2013
FY of Last Payment:	2014

Non-Rebates For POCAHONTAS URBAN RENEWAL

TIF Expenditure Amount:	37,795
Tied To Debt:	TIF
Tied To Project:	Dudley

Rebates For POCAHONTAS URBAN RENEWAL

Pocahontas Hospitality, Inc.

TIF Expenditure Amount:	27,972
Rebate Paid To:	Pocahontas Hospitality, Inc
Tied To Debt:	TIF
Tied To Project:	Pocahontas Hospitality
Projected Final FY of Rebate:	2021

Pro Cooperative

TIF Expenditure Amount:	20,134
Rebate Paid To:	Pro Cooperative
Tied To Debt:	TIF
Tied To Project:	Pro Coop
Projected Final FY of Rebate:	2021

Daniel Cooper, LLC

TIF Expenditure Amount:	7,487
Rebate Paid To:	Dan Cooper, LLC
Tied To Debt:	TIF
Tied To Project:	Pro Coop
Projected Final FY of Rebate:	2013

Rolfe State Bank

TIF Expenditure Amount:	2,380
Rebate Paid To:	Rolfe State Bank
Tied To Debt:	TIF
Tied To Project:	Rolfe State Bank
Projected Final FY of Rebate:	2013

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: POCAHONTAS CITY/POC AREA SCH/POC UR TIF INCREM
 TIF Taxing District Inc. Number: 76071
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	10/2002
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,139,579	11,164,512	1,017,327	0	0	14,321,418	0	14,321,418
Taxable	0	1,130,051	11,164,512	1,017,327	0	0	13,311,890	0	13,311,890
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,280,338	6,041,080	0	6,041,080	188,764

FY 2014 TIF Revenue Received: 214

TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: POCAHONTAS CITY AG/POC AREA SCH/POC UR TIF INCREM
 TIF Taxing District Inc. Number: 76075
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	10/2002
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	274,412	0	0	0	0	0	274,412	0	274,412
Taxable	164,464	0	0	0	0	0	164,464	0	164,464
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	141,337	133,075	0	133,075	2,462

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: CENTER TWP/POC AREA SCH/ POC UR TIF INCREM
 TIF Taxing District Inc. Number: 76077
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	10/2002
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,725	0	0	0	1,725	0	1,725
Taxable	0	0	1,725	0	0	0	1,725	0	1,725
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,016	709	0	709	14

FY 2014 TIF Revenue Received: 0